

*Town of Eagle Point*

**Annual  
Financial  
Report  
2017**

*January 1, 2017 to December 31, 2017*

**Financial Statement**

**January 1, 2017 to December 31, 2017**

***Town of Eagle Point***

14802 State Highway 124  
Chippewa Falls, WI 54729  
Chippewa County

**Town Officers**

**Annual Salaries**

Chairman	Dennis Ferstenou	\$12,980
Supervisor 1	Lawrence Frazer	\$5,487
Supervisor 2	Randy Woodruff	\$5,487
Treasurer	Ruth Knapp	\$11,446
Clerk	Laurie Hebert	\$22,000

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You may contact the clerk to view a detailed list of expenses and incomes, or if you have any questions.

## Town of Eagle Point Annual Financial Report January through December 2017

January to December 2017	January to December 2016
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**Income**

<b>041 · TAXES INCOME</b>		
411100 · General Property Taxes	428,387.72	382,839.85
411400 · Mobile Home Lottery Credit	81.05	94.02
411401 · Mobile Home Park Fees	171.72	199.20
411700 · Lieu of Taxes State Condem land	42.86	42.86
411701 · Managed Forest Land	1,878.56	505.08
434100 · State Shared Revenue	106,364.16	75,673.03
434200 · Fire Department Dues	14,082.99	13,050.47
435310 · State Aid for Town Roads	225,418.74	225,418.74
436910 · Exempt Computer Aid	240.00	206.00
540000 · State Lottery Credit	10,415.19	8,214.82
<b>Total 041 · TAXES INCOME</b>	<b>787,082.99</b>	<b>706,244.07</b>
<b>042 · OTHER INCOME</b>		
411102 · Fire Dept. MM (donation)	0.00	0.00
<b>Total 042 · OTHER INCOME</b>	<b>0.00</b>	<b>0.00</b>
<b>044 · LICENCES &amp; PERMIT INCOME</b>		
441000 · Liquor & Malt Beverage License	3,388.00	3,325.00
441001 · Operator License	850.00	760.00
441002 · Cigarette License	150.00	175.00
441003 · Liquor Lic Pub Fee & Record Fee	1,025.00	940.00
441006 · Garbage Haulers License	500.00	0.00
442001 · Dog License	4,354.00	7,788.65
442002 · Other Non business Licenses	610.00	410.00
<b>Total 044 · LICENCES &amp; PERMIT INCOME</b>	<b>10,877.00</b>	<b>13,398.65</b>
<b>048 · MISCELLANEOUS REVENUE</b>		
435450 · Recycling Revenue	3,633.20	2,701.70
435452 · Recycling Grant Fr County	5,714.14	5,139.00
436900 · Other State Payments	492.09	0.00
463100 · Public Charges Street Maint	2,121.16	302.50
469000 · Miscellaneous Income	576.62	2,227.96
469001 · Cemetery Plot	400.00	400.00
470222 · State Fire Services	150.00	0.00
472000 · Park Rental	1,600.00	1,750.00
472100 · Town Hall Rental	5,000.00	4,150.00
481100 · Interest & Dividend Income	3,290.90	2,729.94
483090 · Sale of other Equip & Prop.	0.00	1,350.00
485000 · Donations	250.00	250.00
485001 · Other Revenue	0.00	0.00
485002 · Fire Dept. Donations	30,484.63	1,207.86
485003 · Fire Dept. Grants	23,113.52	70,596.00
4850031 · Fire/EMS Calls	1,000.00	0.00
485004 · Utility & Driveway Permits	1,130.00	4,770.30
485005 · Bridge Aid	10,826.99	0.00
<b>Total 048 · MISCELLANEOUS REVENUE</b>	<b>89,783.25</b>	<b>97,575.26</b>
<b>Total Income</b>	<b>887,743.24</b>	<b>817,217.98</b>

**Town of Eagle Point**  
**Annual Financial Report**  
January through December 2017

	January to December 2017	January to December 2016
<b>Expense</b>		
<b>049 · GENERAL GOVERNMENT</b>		
511001 · Chairman Salary	13,998.33	14,013.02
511002 · Supervisor Salary	11,834.86	11,847.34
511003 · Town Share FICA Payroll Taxes	0.00	0.00
511010 · Clerk Retirement	1,496.04	1,452.00
513000 · Attorney Fee	1,352.30	6,545.00
513001 · 95th Ave Legal/Consulting	2,889.71	0.00
514000 · Clerk Salary	23,725.85	23,750.77
5140001 · Treasurer Salary	12,343.89	12,356.86
514003 · Publication Fees	344.71	388.87
514004 · Dues	1,045.00	982.00
514005 · Postage	2,135.80	1,271.72
515001 · Assessor's Contract/Expenses	13,124.57	13,000.00
515003 · Audit	4,443.00	3,950.00
515005 · Board/Town Mileage	954.27	1,052.87
515006 · Office Expense	3,468.50	3,157.13
516000 · Town Utilities	4,824.23	4,551.22
516001 · Custodian Wages	795.83	947.69
516002 · Town Hall Repair/Maint/Supplies	4,875.56	1,844.74
516003 · Cemetery Expense	119.11	476.53
516005 · Cemetery Wages	788.45	2,447.55
516006 · Town Hall Wages	0.00	144.00
519320 · Highway Insurance	10,305.59	13,277.42
519380 · Insurance	10,472.41	10,773.00
519382 · Training	765.00	1,203.30
519383 · Town Hall Rental Deposit Reimb.	3,500.00	2,750.00
519800 · Miscellaneous	182.70	0.00
049 · GENERAL GOVERNMENT - Other	0.00	0.00
<b>Total 049 · GENERAL GOVERNMENT</b>	<b>129,785.71</b>	<b>132,183.03</b>
<b>050 · ELECTION</b>		
514001 · Election Expenses	2,049.39	2,351.21
514002 · Election Wages	1,877.00	7,192.00
514006 · Election Publications	34.71	68.48
<b>Total 050 · ELECTION</b>	<b>3,961.10</b>	<b>9,611.69</b>
<b>052 · ROADS DEPARTMENT</b>		
533109 · RD Health & Dental Insurance	21,784.06	27,615.80
533110 · Roads, Streets, Highways	298,950.43	178,000.01
5331101 · 2016 Mack Truck Payment	2,476.03	1,052.99
533111 · Repair/Supplies/Maint/Fuel/Oil	42,517.09	53,122.83
533112 · RD Crew Wages	88,454.75	84,869.75
533113 · RD Retirement	3,593.31	5,527.90
533114 · RD Life & Disability Ins.	333.18	861.72
533116 · RD Utilities	5,803.89	5,025.53
534200 · RD Street Lights	1,553.12	1,485.11

**Town of Eagle Point**  
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	January to December 2017	January to December 2016
5810000 · Mack Truck 2016 Principal Paid	85,281.33	43,218.67
<b>Total 052 · ROADS DEPARTMENT</b>	<b>550,747.19</b>	<b>400,780.31</b>
<b>053 · FIRE DEPARTMENT</b>		
534420 · Fire Dept Wages	20,265.30	22,951.92
534421 · Fire Dept Expenses	32,558.94	99,855.36
534422 · Fire Dept Utilities	4,338.55	3,743.94
534424 · Fire Dept. Fundraising Expense	7,736.54	0.00
534430 · Ambulance/EMS Expense	72,919.28	68,936.06
534432 · Fire Protection Expense	2,866.30	1,778.00
534433 · EMS Calls	4,250.00	4,250.00
<b>Total 053 · FIRE DEPARTMENT</b>	<b>144,934.91</b>	<b>201,515.28</b>
<b>055 · OTHER PUBLIC SERVICES</b>		
536350 · Recycle Center Wages	1,739.58	2,307.28
536351 · Recycling Expense	1,474.29	0.00
540001 · Animal Control	1,974.62	6,615.12
563555 · Comprehensive Planning Expense	1,597.45	5,330.18
6560 · 055 Other Public service	0.00	0.00
<b>Total 055 · OTHER PUBLIC SERVICES</b>	<b>6,785.94</b>	<b>14,252.58</b>
<b>056 · PARK DEPARTMENT</b>		
552000 · PK Utilities	288.63	275.55
552006 · PK Equip. & Maintenance	1,036.43	540.48
552007 · Park Wages	850.24	2,924.31
552008 · Park Rental Deposit Reimb.	550.00	1,000.00
<b>Total 056 · PARK DEPARTMENT</b>	<b>2,725.30</b>	<b>4,740.34</b>
<b>057 · Conservation &amp; Development</b>	<b>2,400.00</b>	<b>0.00</b>
<b>060 · CAPITAL EXPENDITURES</b>		
571400 · Contingency Fund	0.00	0.00
574900 · Capital Outlay	0.00	0.00
575400 · Office Equipment Fund	869.00	0.00
575600 · Fire Equipment Fund	4,524.72	0.00
575900 · Dallmann Property Purchase	0.00	27,186.03
<b>Total 060 · CAPITAL EXPENDITURES</b>	<b>5,393.72</b>	<b>27,186.03</b>
<b>Total Expense</b>	<b>846,733.87</b>	<b>790,269.26</b>
<b>Year End</b>	<b>41,009.37</b>	<b>26,948.72</b>

The Town of Eagle Point has no indebtness as of year end 2017

Town of Eagle Point  
Balance Sheet  
As of December 31, 2017

	<u>Dec 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	6,247.76
111600 · MM Acct Citizens State Bank	2,343,852.27
111610 · MM Town Equip Fund Citizens	2,504.78
111615 · MM Fire Equip Fund Citizens	61,314.87
111700 · Tax Ref Act Citizens State Bank	1,014.51
112521 · Fire Department Donation CD	104,374.82
112522 · Fire Dept. Checking Account	946.81
112523 · Fire Dept. Savings Account	6,073.20
112524 · Fire Dept. Fundrasing CD	15,000.00
Total 011 · CASH	<u>2,541,329.02</u>
Total Checking/Savings	<u>2,541,329.02</u>
Total Current Assets	<u>2,541,329.02</u>
<b>TOTAL ASSETS</b>	<u><u>2,541,329.02</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	0.00
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,609,859.78
Net Income	397,109.42
Total Equity	<u>2,541,329.02</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,541,329.02</u></u>

Town of Eagle Point  
Balance Sheet  
As of January 1, 2017

	<u>Jan 1, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
011 · CASH	
111500 · Checking Citizens State Bank	11,984.33
111600 · MM Acct Citizens State Bank	453,709.68
111610 · MM Town Equip Fund Citizens	38,913.84
111615 · MM Fire Equip Fund Citizens	60,480.56
111700 · Tax Ref Act Citizens State Bank	1,015.84
112521 · Fire Department Money Market	103,842.88
Total 011 · CASH	<u>669,947.13</u>
Total Checking/Savings	<u>669,947.13</u>
Total Current Assets	<u>669,947.13</u>
<b>TOTAL ASSETS</b>	<b><u>669,947.13</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Total Liabilities	<u>-913.69</u>
Total Liabilities	-913.69
Equity	
034000 · Fund Balance	534,359.82
3900 · Retained Earnings	1,609,859.78
Net Income	<u>-1,473,358.78</u>
Total Equity	<u>670,860.82</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>669,947.13</u></b>

## **2017-2018 Accomplishments**

- Organized and managed opposition to petition to close 95<sup>th</sup> Avenue by Progressive Rail
- Completed 3.4 miles of repaving of Clear Lake Road
- Re-organized process of meeting fire department space needs
- Increased town board size from three to five members
- Applied for TRIP-D Grant to improve 125<sup>th</sup> Avenue
- Published 2017 newsletter

## **2018 - 2019 Projects & Tasks**

- Continue to oppose petition to close 95<sup>th</sup> Avenue
- Continue process of seeking solution to fire department space needs
- Work with companies in promoting broadband access to the town
- Replace or restore fire numbers throughout the town
- Pursue replacement of 1978 loader
- Work with fire department on a volunteer recruitment program
- Publish 2018 newsletter